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## FOR IMMEDIATE RELEASE

### ***Mackay Communications Acquires CMC Electronics' Commercial Marine Business - Enhancing Mackay Marine's North American Services***

(November 12, 2015, Raleigh, NC) *Mackay Communications, Inc.* acquired *CMC Electronics'* commercial marine business on October 30, 2015, from Canadian parent, *Esterline*, a leading supplier of aviation systems. *Esterline* divested their marine sector to concentrate efforts on its core aviation business. *CMC Electronics'* maritime brand traces its roots to the *Canadian Marconi Company (CMC)*; originally the *Marconi Wireless Telegraph Company of Canada* (circa 1903).

*Mackay Communications' Marine Division* is a turnkey supplier of communications and maritime electronic solutions and global service. The acquisition of *CMC Electronics'* commercial marine business mutually complements their product offerings, enhances access to diverse market segments, and will provide customers with quality 24/7 services at all major ports throughout North America.

A new regional division, *Mackay Marine Canada*, will blend *Mackay's* Vancouver office and *CMC Electronics'* marine locations; resulting in five *Mackay* offices in Vancouver (British Columbia), Quebec City (Quebec), Halifax and Yarmouth (Nova Scotia), and St. John's (Newfoundland). *Mackay Marine Canada* will continue to represent leading brands Canadian customers are familiar with, strengthened by *Mackay's* worldwide network and extensive portfolio.

Robert Barkley, former General Manager of *CMC Electronics'* marine segment, and newly appointed President of *Mackay Marine Canada*, said, "*CMC's* marine business has achieved an excellent reputation as Canada's largest and most successful marine electronics supplier and service provider. The acquisition by *Mackay Communications* will allow our commercial marine business to capitalize on its accomplishments and growth potential under the ownership of a marine-oriented company. By joining forces with *Mackay*, a premier supplier of marine electronics and world-class service, with 125 years of experience, the new *Mackay Marine Canada* team will prosper and realize even greater success."

Jeff Schlacks, President of *Mackay Communications, Inc.* stated, "*Mackay* is delighted and honored to attract the talented and dedicated employees of *CMC Electronics'* commercial marine group to our company, along with the enthusiastic support of their excellent customer base, and complimentary vendors. Joining our two operations will bode well for all stakeholders."

The mission of *Mackay Communications, Inc.* is to provide the most comprehensive quality product portfolio, with industry leading sales support, and seamless 24/7 global service, for all classes of high seas, fishing, workboats, government, offshore energy vessels, and land-mobile satellite communications applications. *Mackay's Marine Division* will close out the year with 30 wholly-owned marine sales and service operations in 15 U.S., five (5) Canadian, and 10 additional worldwide locations, with a network of 90+ global service agents.

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*Mackay Communications* was founded in 1884 by John Mackay, as the *Commercial Cable Company*, operating a network of telegraph and transatlantic cables. In 1925 the company expanded its marine radio communications business and was acquired by *ITT* in 1940. Mackay was divested in 1987, becoming *Mackay Communications, Inc.*, a privately held company, headquartered in Raleigh, NC, USA.

#### **Information:**

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